第一节

重要提示
目录和释义

		2024 11 2025 5

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		-
BOT		Build-Operate-Transfer
PPP		PPP Public-Private-Partnership
EPC		
TOT		;
		2025 1-6

第二节

公司简介和主要财务指标

			000826
	TUS ENVIRONMENTAL SCIENCE AND TECHNOLOGY DEVELOPMENT Co., LTD.		
	TUS-EST		

	77
	0717-6442936
	0717-6442936
	000826@tus-est.com

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	2,231,295,460.00	2,494,149,182.22	-10.54%
	-523,472,868.25	-219,009,788.59	-139.02%
	-230,923,127.85	-225,974,217.38	-2.19%
	327,126,414.53	334,417,724.94	-2.18%
/	-0.409	-0.196	-108.67%
/	-0.409	-0.196	-108.67%
	-101.61%	-6.63%	-94.98%
	19,102,835,584.18	20,721,867,109.74	-7.81%
	1,793,767,825.59	2,401,590,666.68	-25.31%

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	2,885,819.30	
	20,392,337.86	
	-3,428,750.10	

	-306,750,282.05	
	319,281.00	
	2,033,744.08	
	3,934,402.33	
	-292,549,740.40	

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	5,073,015.81	2015 78

第三节

管理层讨论与分析

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2 BOT PPP EPC

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BOT TOT PPP

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2025 1-6 22.31 10.54% -5.23
139.02% 3.27 2.18%
191.03 7.81% 17.94 25.31%

2025 6

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	258,731,792.56	263,883,107.02	-1.95%	-
	47,055,597.86	71,772,731.22	-34.44%	
	327,126,414.53	334,417,724.94	-2.18%	-
	-59,880,933.88	-48,685,133.31	-22.99%	-
	-304,998,074.37	-419,741,230.83	27.34%	-
	-37,755,724.01	-134,001,976.38	71.82%	-
	1,800,362.89	963,339.91	86.89%	
	-118,939,087.63	-56,980,704.21	-108.74%	
	319,281.00	-1,917,907.12	116.65%	
	-219,370,260.40	-71,717,629.67	-205.88%	
	4,689,281.40	-1,475,156.62	417.88%	
	1,524,809.28	3,983,035.88	-61.72%	
	86,933,705.61	12,514,258.50	594.68%	
	6,840,463.79	3,552,195.27	92.57%	
	248,544,817.95	392,491,096.54	-36.68%	
	9,493,682.34	21,317,983.97	-55.47%	
	-16,919,856.58	19,921,825.03	-184.93%	
		10,000,000.00	-100.00%	
	116,850,000.00	332,613,000.00	-64.87%	

	314,708,482.69	525,977,508.66	-40.17%	
	95,346,081.81	197,643,055.36	-51.76%	
	11,793,509.87	28,933,666.81	-59.24%	

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	2,231,295,460.00	100%	2,494,149,182.22	100%	-10.54%
	1,193,295,174.14	53.48%	1,392,414,212.21	55.83%	-14.30%
	521,439,957.03	23.37%	549,853,011.59	22.05%	-5.17%
	401,592,244.37	18.00%	432,654,900.39	17.35%	-7.18%
	91,774,053.30	4.11%	102,471,035.19	4.11%	-10.44%
	23,194,031.16	1.04%	16,756,022.84	0.67%	38.42%
	1,193,295,174.14	53.48%	1,392,414,212.21	55.83%	-14.30%
	521,439,957.03	23.37%	549,853,011.59	22.05%	-5.17%
	401,592,244.37	18.00%	432,654,900.39	17.35%	-7.18%
	91,774,053.30	4.11%	102,471,035.19	4.11%	-10.44%
	23,194,031.16	1.04%	16,756,022.84	0.67%	38.42%
	1,326,121,486.09	59.43%	1,454,563,403.54	58.32%	-8.83%
	905,173,973.91	40.57%	1,039,585,778.68	41.68%	-12.93%

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	521,439,957.03	364,235,969.91	30.15%	-5.17%	-1.58%	-2.55%
	401,592,244.37	249,004,200.13	38.00%	-7.18%	-8.49%	0.89%
	1,193,295,174.14	978,874,993.05	17.97%	-14.30%	-12.40%	-1.78%
	521,439,957.03	364,235,969.91	30.15%	-5.17%	-1.58%	-2.55%
	401,592,244.37	249,004,200.13	38.00%	-7.18%	-8.49%	0.89%
	1,193,295,174.14	978,874,993.05	17.97%	-14.30%	-12.40%	-1.78%
	1,326,121,486.09	1,044,007,300.65	21.27%	-8.83%	-2.06%	-5.44%
	905,173,973.91	660,161,904.66	27.07%	-12.93%	-14.46%	1.31%

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	735,952,681.57	3.85%	804,538,919.71	3.88%	-0.03%	-
	4,415,833,001.03	23.12%	4,254,139,576.63	20.53%	2.59%	-
	38,145,134.86	0.20%	33,162,650.07	0.16%	0.04%	-
	225,384,555.87	1.18%	234,732,404.41	1.13%	0.05%	-
	177,935,530.23	0.93%	171,046,398.14	0.83%	0.10%	-
	1,440,350,912.36	7.54%	1,590,309,623.76	7.67%	-0.13%	-

	625,021,578.67	3.27%	613,696,186.95	2.96%	0.31%	-
	2,635,775,256.10	13.80%	2,564,550,218.09	12.38%	1.42%	-
	101,456,874.45	0.53%	94,663,637.15	0.46%	0.07%	-
	3,612,494,466.78	18.91%	4,385,164,558.00	21.16%	-2.25%	-
	144,551,463.73	0.76%	212,418,041.94	1.03%	-0.27%	
	92,319,866.55	0.48%	139,214,655.92	0.67%	-0.19%	
	173,233,805.99	0.91%	107,423,805.99	0.52%	0.39%	

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1.	2,056,169.64	319,281.00						2,375,450.64
4.	107,423,805.99						65,810,000.00	173,233,805.99
	431,900.00				509,000.00	818,900.00		122,000.00
	109,911,875.63	319,281.00	0.00	0.00	509,000.00	818,900.00	65,810,000.00	175,731,256.63
	0.00							0.00

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	130,967,349.17	130,967,349.17			161,797,863.30	161,797,863.30		
	495,278,567.60	184,939,685.98			560,396,723.03	251,337,884.27		
	3,823,631,618.45	2,487,398,391.14			3,820,367,154.52	2,596,190,198.95		
	178,649,338.22	101,796,588.92			2,431,251.18	2,431,251.18		
	1,384,639,551.18	1,264,724,899.31			1,304,973,153.95	1,207,690,811.53		
	1,856,959,990.00	1,838,147,311.34			1,510,191,490.00	1,491,378,811.34		
	7,870,126,414.62	6,007,974,225.86			7,360,157,635.98	5,710,826,820.57		

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1,000,000.00	718,001.00	39.27%

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	000711	*ST	10,346,604.20		2,056,169.64	319,281.00					2,375,450.64		
	833122		14,700,000.00		14,700,000.00						14,700,000.00		
			25,046,604.20	--	16,756,169.64	319,281.00	0.00	0.00	0.00	0.00	17,075,450.64	--	--

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			2,000,000,000	3,954,950,357.11	1,601,625,029.80	901,517,960.08	18,777,886.83	-2,140,031.75
			2,293,000,000	5,556,626,866.82	3,410,357,309.35	530,945,348.46	27,048,474.47	13,445,736.89
			386,000,000	1,074,611,356.42	268,173,644.52	10,339,671.54	-39,870,479.27	-41,448,755.60

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第四节

公司治理、环境和社会

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		38
1		http://sthjj.weifang.gov.cn/55351/1906625516350345216.html
2		http://sthjj.xianning.gov.cn/gsgg/202404/t20240409_3539300.shtml
3		http://jyh.huangshi.gov.cn/pub/hshbj/zwgk/fdzdgk/wsgs/202503/t20250317_1205003.html
4		https://sthjj.ezhou.gov.cn/hjxw/tzgg/202504/t20250402_696190.html
5		https://sthjj.ezhou.gov.cn/hjxw/tzgg/202504/t20250402_696190.html
6		http://hbj.enshi.gov.cn/xxgk/zdgk/shgysy/sthj/wrfz/202504/t20250423_1691309.shtml
7		http://sthjj.xianning.gov.cn/gsgg/202404/t20240409_3539300.shtml
8		http://jzssthjj.zwgk.jingzhou.gov.cn/35317/107220253/t104220253074/600906.shtml

9		http://sthjj.jingmen.gov.cn/art/2024/4/11/art_3293_1068503.html
10	-	

		http://sthjj.xianning.gov.cn/gsgg/202404/t20240409_3539300.shtml
25	-	http://hbj.yichang.gov.cn/content-44431-994728-1.html
26		https://www.ynjc.gov.cn/jcqzfxxgk/gggs4633/20240403/1561486.html
27		http://sthjj.baotou.gov.cn/gggs/25101379.jhtml
28	-	http://hbj.yichang.gov.cn/content-44431-994728-1.html
29		http://jnepb.jinan.gov.cn/art/2024/3/29/art_10445_4804834.html
30		http://jnepb.jinan.gov.cn/art/2024/3/29/art_10445_4804834.html
31		http://www.linyi.gov.cn/info/3440/391110.htm
32		https://www.xinji.gov.cn/html/gggs/176476.html
33		https://www.jixi.gov.cn/jixi/c100395/202504/c06_328481.shtml
34		http://sthjj.liaocheng.gov.cn/channel_t_189_13532/doc_67ea74927718e5d5e87e0760.html
35		http://sthjj.huaian.gov.cn/col/13256_883485/art/17092224/1711696464292pmlEEFcE.html
36		http://hzsthj.heze.gov.cn/2c908088819842f701819a2925400026/1906643636293079040.html
37		https://sthjt.xinjiang.gov.cn/xjepd/zhywczdwry/202506/cb116e9d2c82428aaa52061700ced93a.shtml
38		http://sthjj.huaian.gov.cn/col/13256_883485/art/17092224/1711696464292pmlEEFcE.html

第五节

重要事项

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2025 2 15 2025-003

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2025 8 30

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( )			( )	( )	( )		
	61,756.67					2025 08 12	2025-037
	379,949.22					2025 08 12	2025-037

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			16,594.76	0	0	6.50%	542.33	16,594.76
			17,524.53	43,141.64	0	3.19%	739.49	60,676.17

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		80,000		62,000	0	0	62,000

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		9,600,000.00	2016/9/30	
		73,010,000.00	2018/10/26	
		59,250,000.00	2020/6/19	

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	2024 01 31	
	2022 07 16	
	2023 03 15	
	2024 10 31	
	2025 08 12	

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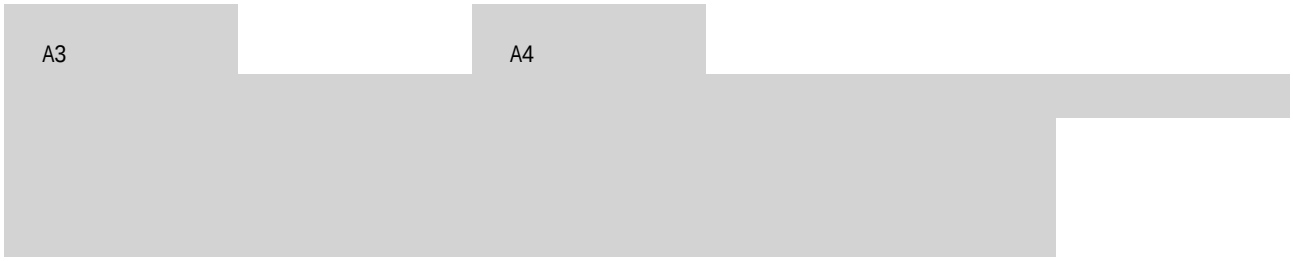
A3
A4

								2027 5 14		
	2018 09 08	5,800	2019 09 16	5,000				10		
	2019 04 23	8,200	2019 06 03	7,200				12		
	2019 04 23	65,000	2019 12 13	20,000				5		
	2019 04 23	40,000	2019 01 19	10,000				3		
	2019 04 23	50,000	2019 10 31	23,000				10		
	2019 04 23	5,000	2020 01 17	6,000				2019 5 30 2028 5 21		
	2020 03 23	1,350	2020 03 07	1,000				10		
	2019 04 23	10,000	2020 04 21	6,300				8		
	2020 06 20	8,000	2020 07 16	5,800				11		
	2020 03 23	1,000	2020 08 15	6,000				2020 8 14 2027 07 20		
	2020 10 29	9,000	2020 08 18	9,000		65%		4		
	2020	490	2020	490				2023		

	07 27		10 21					10 19 2026 10 19		
	2020 04 30	15,800	2020 11 10	13,800				15		
	2020 07 27	8,000	2021 03 25	5,000				2021/3/ 25- 2028/12 /16		
	2020 04 30	15,000	2021 03 26	13,000				96		
	2021 04 07	70,000	2021 05 22	70,000				10		
	2021 04 07	900	2022 02 28	900				2		
	2022 04 30	30,000	2022 09 30	12,755				3		
	2022 04 30	30,000	2022 10 14	4,050				3		
	2022 12 28	13,300	2022 12 28	13,290				3		
	2023 04 27	72,000	2023 05 16	1,900				3		
	2023 04 27	2,700	2023 06 28	2,700				3		

	2024 04 27	60,000	2024 06 30	8,150				3.5		
	2024 04 27	2,150	2024 06 17	1,700				1		
	2025 04 30	2,000	2025 05 09	2,000				3		
	2022 04 30	35,600	2023 03 16	34,700				1		
	2022 04 30	2,500	2023 03 16	2,500				1		
	2022 04 30	2,100	2023 03 16	2,100				1		
	2022 04 30	15,100	2023 03 16	15,100				1		
	2022 12 28	30,000	2023 01 06	23,000				3		
	2024 04 27	100,000	2024 12 10	26,500				1		
	2024 04 27	50,000	2024 06 25	12,992.58				11		
B1		109,700	B2							2,000
B3		109,700	B4							592,407.68

	2018 09 08	30,000	2017 09 11	19,732.09				15		
	2023 04 27	1,000	2024 12 31	981.3				1		
	2024 04 27	1,000	2024 12 31	480				1		
	2024 04 27	650	2024 12 11	650				1		
	2025 04 30	450	2025 03 20	540				5		
C1		158,895	C2							450
C3		158,895	C4							15,283.09
A1+B1+C1		268,595	A2+B2+C2							3,429.49
A3+B3+C3		268,595	A4+B4+C4							663,893.64
A4+B4+C4										370.11%
D										48,294.15
70% E										449,454.3
50% F										574,205.25
D+E+F										1,071,953.7
			1							90,619.41

	28.82% 2024 03 3 2020 10 15 72,012.52 28.82% 20,754.01 610.57 600.09 2023 2,786.43 19,385.01 2 “ ” 2021 6 70,000 “ ” 2 2024 675,632,000 2 2025- 008 3 2025 5 28 93.419% 8 28,909.14

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2025-06-27	2025-032		
2025-06-21	2025-031		5%
2025-06-19	2025-030	5%	
2025-06-17	2025-029	5%	
2025-06-14	2025-028	2024	
2025-06-06	2025-027		2025
2025-06-03	2025-026		
2025-05-30	2025-025		
2025-04-29	2025-010		

“ ” 100% 84,101.87

2022 7
47,101.87 2024 10
2023 1099 2024 74 1301
60% 93.4190%
2025 5 28 93.419%
2025 6 3
2025-026

第六节

股份变动及股东情况

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	180,289.00	0.01%						180,289.00	0.01%
1									
2									
3	180,289.00	0.01%						180,289.00	0.01%
	180,289.00	0.01%						180,289.00	0.01%
4									
	1,425,172,959.00	99.99%						1,425,172,959.00	99.99%
1	1,425,172,959.00	99.99%						1,425,172,959.00	99.99%
2									
3									
4									

	1,425,353,248.00	100.00%						1,425,353,248.00	100.00%

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		83,194		8			0	
		5%	10					
		5.81%	82,818,938.00	0	0	82,818,938.00		82,818,938.00
		4.99%	71,084,278.00	0	0	71,084,278.00		0
		3.87%	55,137,780.00	0	0	55,137,780.00		55,137,780.00
								55,137,780.00
		3.45%	49,200,773.00	0	0	49,200,773.00		49,196,000

									49,200,773.00
		2.49%	35,542,139.00	0	0	35,542,139.00			0
		1.70%	24,189,197.00	0	0	24,189,197.00			24,189,197.00
		0.70%	10,000,000.00	10,000,000.00	0	10,000,000.00			0
		0.52%	7,423,195.00	6,098,806.00	0	7,423,195.00			0
		0.52%	7,373,026.00	0	0	7,373,026.00			0
BARCLAYS BANK PLC		0.49%	6,964,161.00	2,713,183.00	0	6,964,161.00			0

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2016	16 MTN003	101669034	2016 11 10	2016 11 14	-	50,000	7.53%		
2017	17 MTN001	101769001	2017 01 09	2017 01 11	-	100,000	8.4092%		

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	-523,472,868.25		

	0.67	0.65	3.08%
	77.42%	76.37%	1.05%
	0.59	0.57	3.51%
	-23,092.31	-22,597.42	-2.19%
EBITDA	2.37%	4.78%	-2.41%
	-0.58	0.62	-193.55%
	2.62	2.73	-4.03%
EBITDA	1.05	2.41	-56.43%
	62.64%	77.39%	-14.75%
	17.61%	38.43%	-20.82%

第八节

财务报告

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1

2025 06 30

	735,952,681.57	804,538,919.71
	2,375,450.64	2,056,169.64
	4,415,833,001.03	4,254,139,576.63
	122,000.00	431,900.00
	78,475,686.90	76,991,355.28
	583,889,413.04	537,972,747.55
	225,384,555.87	234,732,404.41
	38,145,134.86	33,162,650.07
	428,095,616.64	484,112,002.57
	6,508,273,540.55	6,428,137,725.86

	46,086,954.84	57,086,954.84
	177,935,530.23	171,046,398.14
	173,233,805.99	107,423,805.99
	1,440,350,912.36	1,590,309,623.76
	625,021,578.67	613,696,186.95
	7,292,735,849.44	8,891,087,723.03
	187,499,234.96	206,145,920.26
	32,002,742.21	36,352,204.89
	459,035,771.32	449,246,235.65
	2,160,659,663.61	2,171,334,330.37
	12,594,562,043.63	14,293,729,383.88
	19,102,835,584.18	20,721,867,109.74
	2,635,775,256.10	2,564,550,218.09
	3,018,482,298.04	3,219,023,137.59
	465,075.38	228,229.91
	101,456,874.45	94,663,637.15
	144,551,463.73	212,418,041.94
	124,293,519.32	160,323,573.80
	2,276,051,423.05	2,139,056,830.38

	2025	
	40,453,015.18	44,481,309.71
	1,326,355,663.07	1,439,126,000.63
	43,618,288.19	48,448,134.52
	9,671,049,861.33	9,877,837,804.01
	3,612,494,466.78	4,385,164,558.00
	130,591,972.59	127,587,945.20
	92,319,866.55	139,214,655.92
	446,335,765.63	44< 35

	2,106,691,977.47	2,283,636,303.40
	149,118,270.79	177,221,432.85
	4,314,795,530.44	4,737,687,613.00
	83,258,310.16	88,603,893.50
	11,547,598.30	11,547,598.30
	92,421,661.43	82,987,803.99
	6,717,202,122.11	7,358,736,260.89
	9,748,946,969.88	10,720,355,569.88
	6,422,947.03	7,416,827.01
	14,707,412.37	16,130,020.72
	262,258,742.28	262,356,535.12
	212,523,605.81	212,523,605.81
	10,244,859,677.37	11,218,782,558.54
	16,962,061,799.48	18,577,518,819.43
	2,063,199,928.96	2,001,824,770.86

	1,807,800,398.30	1,884,685,934.11
	337,205,655.84	339,944,727.44
	10,024,546.09	10,427,622.05
	4,433,813.43	4,437,729.25
	5,192,163,798.30	5,549,879,353.34
	6,833,156.49	6,833,156.49
	1,013,804,371.92	1,113,759,393.41
	32,462,872.31	32,462,872.31
	10,461,095,385.15	10,937,422,402.77
		297,900,000.00
	130,591,972.59	127,587,945.20
	72,236,993.20	99,036,993.20
	368,456,836.10	366,252,001.84
	540,000,000.00	540,000,000.00
	1,111,285,801.89	1,430,776,940.24
	11,572,381,187.04	12,368,199,343.01
	1,425,353,248.00	1,425,353,248.00
	1,495,500,000.00	1,495,500,000.00
	1,495,500,000.00	1,495,500,000.00
	6,631,308,740.38	6,631,308,740.38
	565,781,054.36	565,781,054.36
	-4,728,262,430.30	-3,908,623,566.32
	5,389,680,612.44	6,209,319,476.42
	16,962,061,799.48	18,577,518,819.43

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	2025	2024

	2,231,295,460.00	2,494,149,182.22
	2,231,295,460.00	2,494,149,182.22
	2,293,555,190.54	2,456,282,343.41
	1,704,169,205.31	1,837,740,562.91
	23,824,152.40	23,874,556.52
	16,817,767.02	18,503,906.10
	259,132,296.64	275,856,838.98
	30,879,976.61	36,423,371.88
	258,731,792.56	263,883,107.02
	258,170,514.22	264,842,306.39
	685,946.43	1,498,828.66
	25,572,908.71	25,621,427.32
“ ”	-219,370,260.40	-71,717,629.67
	7,310,892.55	-78,803,745.24
“ ”		
“ ”		
“ ”	319,281.00	-1,917,907.12
“ ”	-118,939,087.63	-56,980,704.21
“ ”	1,800,362.89	963,339.91
“ ”	4,689,281.40	-1,475,156.62
“ ”	-368,187,244.57	-67,639,791.58
	1,524,809.28	3,983,035.88
	86,933,705.61	12,514,258.50
“ ”	-453,596,140.90	-76,171,014.20

“ __ ”	47,055,597.86	71,772,731.22
	-500,651,738.76	-147,943,745.42
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	2025	2024
	24,913,816.35	11,961,185.68
	37,167,694.18	21,062,480.50
	20,152.59	136,589.82
	35,130,091.66	33,929,321.71
	2,002,963.12	1,739,628.49
	146,435,109.09	165,961,377.66
	151,761,800.36	167,131,581.04
	5,350,183.64	1,179,468.76
	78,318.91	77,469.46
“ ”	-463,049,103.32	942,366.26
		-81,819,180.53
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“ ”	1,858,605.65	10,137,650.74
“ ”		
“ ”	-13,854.10	
“ ”	-656,968,227.15	-199,710,726.04
	38,635.59	1,443,607.71
	78,519,479.58	7,580,565.00
“ ”	-735,449,071.14	-205,847,683.33
	97,792.84	1,705,286.00
“ ”	-735,546,863.98	-207,552,969.33
“ ”	-735,546,863.98	-207,552,969.33
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	-735,546,863.98	-207,552,969.33

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	2025	2024
	2,159,677,434.35	2,376,841,006.64
	6,840,463.79	3,552,195.27
	175,196,279.58	160,212,037.64
	2,341,714,177.72	2,540,605,239.55
	841,685,872.88	837,847,046.10
	741,775,824.64	790,950,260.27
	182,581,247.72	184,899,111.70
	248,544,817.95	392,491,096.54
	2,014,587,763.19	2,206,187,514.61
	327,126,414.53	334,417,724.94

	17,654,945.75	
	9,493,682.34	21,317,983.97
	-16,919,856.58	19,921,825.03
	10,228,771.51	41,239,809.00
	70,109,705.39	78,034,941.31
		1,890,001.00
		10,000,000.00
	70,109,705.39	89,924,942.31
	-59,880,933.88	-48,685,133.31
		200,000.00
	116,850,000.00	332,613,000.00
	116,850,000.00	332,813,000.00
	314,708,482.69	525,977,508.66
	95,346,081.81	197,643,055.36
	11,793,509.87	28,933,666.81
	421,848,074.37	752,554,230.83
	-304,998,074.37	-419,741,230.83
	-3,130.29	6,662.82
	-37,755,724.01	-134,001,976.38
	642,741,056.41	573,485,091.47
	604,985,332.40	439,483,115.09

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	2025	2024
	5,437,405.10	7,124,051.92
	3,788,508.25	36,772,613.63
	9,225,913.35	43,896,665.55
	2,915.00	11,309.16
	27,700.50	11,912,237.81
	2.30	5.00
	8,282,520.74	33,343,369.12
	8,313,138.54	45,266,921.09
	912,774.81	-1,370,255.54

		1,600,000.00
	7,660.69	
	7,660.69	1,600,000.00
	7,660.69	1,600,000.00
	43,500,000.00	169,500,000.00
	43,500,000.00	169,500,000.00
	43,500,000.00	
	989,455.99	50,039.43
		169,500,000.00
	44,489,455.99	169,550,039.43
	-989,455.99	-50,039.43
		1.00
	-69,020.49	179,706.03
	185,359.82	934,011.99
	116,339.33	1,113,718.02

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	2025														
	1,425,353,248.00		1,495,500,000.00		6,516,342,093.91		6,756,082.17	392,227.32	565,781,054.36		-7,608,534,039.08		2,401,590,666.68	2,494,953,339.97	4,896,544,006.65

	1,425,353,248.00		1,495,500,000.00		6,516,342,093.91		6,756,082.17	392,227.32	565,781,054.36		-7,608,534,039.08		2,401,590,666.68	2,494,953,339.97	4,896,544,006.65
“ — ”					-411,118.02		-126.78	153,271.96			-607,564,868.25		-607,822,841.09	24,435,932.77	-583,386,908.32
							-126.78				-523,472,868.25		-523,472,995.03	22,821,129.49	-500,651,865.54
					-411,118.02								-411,118.02	1,614,803.28	1,203,685.26
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4					-411,118.02								-411,118.02	1,614,803.28	1,203,685.26
											-84,092,000.00		-84,092,000.00		-84,092,000.00
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											84,092,000.00		84,092,000.00		84,092,000.00
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								153,271.96					153,271.96		153,271.96
1								3,029,258.34					3,029,258.34		3,029,258.34
2								2,875,986.38					2,875,986.38		2,875,986.38
	1,425,353,248.00		1,495,500,000.00		6,515,930,975.89		6,755,955.39	545,499.28	565,781,054.36		-8,216,098,907.33		1,793,767,825.59	2,519,389,272.74	4,313,157,098.33

	2024													

	1,425,353,248.00		1,495,500,000.00		6,768,578,519.58		7,507,356.78	104,752.09	565,781,054.36		-4,429,278,030.15		5,833,546,900.66	2,608,958,037.69	8,442,504,938.35
	1,425,353,248.00		1,495,500,000.00		6,768,578,519.58		7,507,356.78	104,752.09	565,781,054.36		-4,429,278,030.15		5,833,546,900.66	2,608,958,037.69	8,442,504,938.35
“ — ”					-13,755,031.81		9,641.24	552,872.43			-303,101,788.59		-316,294,306.73	831,434.29	-315,462,872.44
							9,641.24				-219,009,788.59		-219,000,147.35	71,066,043.17	-147,934,104.18
					-13,755,031.81								-13,755,031.81	-70,234,608.88	-83,989,640.69
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4					-13,755,03								-13,755,03	-70,234,60	-83,989,64

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1					552,872.43			552,872.43		552,872.43
2					3,503,199.18			3,503,199.18		3,503,199.18
					2,950,326.75			2,950,326.75		2,950,326.75
	1,425,353	1,495,500	6,754,823	7,516,998	657,624.5	565,781,0	-4,732,	5,517,252	2,609,	

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	1,425,353,248.00		1,495,500,000.00		6,631,308,740.38				565,781,054.36	-4,728,262,430.30		5,389,680,612.44

	2024											

	1,425,353,248.00	0.00	1,495,500,000.00	0.00	6,863,654,001.45	0.00	0.00	0.00	565,781,054.36	-2,084,161,433.79	0.00	8,266,126,870.02
	1,425,353,248.00	0.00	1,495,500,000.00	0.00	6,863,654,001.45	0.00	0.00	0.00	565,781,054.36	-2,084,161,433.79	0.00	8,266,126,870.02
“ — ”	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-291,644,969.33	0.00	-291,644,969.33
					0.00	0.00	0.00	0.00	0.00	-207,552,969.33	0.00	-207,552,969.33
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					0.00	0.00	0.00	0.00	0.00	-84,092,000.00	0.00	-84,092,000.00
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2					0.00	0.00	0.00	0.00	0.00	-84,092,000.00	0.00	-84,092,000.00
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	1,425,353,248.00	0.00	1,495,500,000.00	0.00	6,863,654,001.45	0.00	0.00	0.00	565,781,054.36	-2,375,806,403.12	0.00	7,974,481,900.69

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	3	90.00

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		10 -12	5%	7.92%-9.50%
		20 -25	5%	3.80%-4.75%
		5	3%	19.40%
		3 -15	5%	6.33%-32.00%

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	4,191.26	14,272.00
	604,793,418.47	635,652,333.29
	131,155,071.84	168,872,314.42
	735,952,681.57	804,538,919.71
	1,290,279.74	1,350,407.21

	11,271,329.94	6,271,590.20
	160,368.64	7,057,626.28
	27,354.03	16,824.84
	119,696,019.23	155,526,273.10
	131,155,071.84	168,872,314.42

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	2,375,450.64	2,056,169.64
	2,375,450.64	2,056,169.64
	2,375,450.64	2,056,169.64

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1 1	2,543,001,100.88	2,649,031,996.44
1 2	1,109,302,852.37	1,010,079,544.54
2 3	647,069,440.95	592,396,874.99
3	2,191,014,588.42	1,973,727,993.61
3 4	941,343,173.76	792,707,721.56
4 5	182,020,537.34	164,604,313.47
5	1,067,650,877.32	1,016,415,958.58
	6,490,387,982.62	6,225,236,409.58

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	991,025	15.27%	554,514	55.95%	436,511	1,037,6	16.67%	562,518	54.21%	475,126

	,286.24		,002.64		,283.60	45,064.99		,479.39		,585.60
	5,499,362,696.38	84.73%	1,520,040,978.95	27.64%	3,979,321,717.43	5,187,591,344.59	83.33%	1,408,578,353.56	27.15%	3,779,012,991.03
1	849,759,984.63	13.09%	496,770,305.23	58.46%	352,989,679.40	657,493,341.68	10.56%	487,448,739.23	74.14%	170,044,602.45
2	4,337,073,245.47	66.82%	1,023,270,673.72	23.59%	3,313,802,571.75	4,257,907,166.83	68.40%	921,129,614.33	21.63%	3,336,777,552.50
3	312,529,466.28	4.82%		0.00%	312,529,466.28	272,190,836.08	4.37%			272,190,836.08
	6,490,387,982.62	100.00%	2,074,554,981.59	31.96%	4,415,833,001.03	6,225,236,409.58	100.00%	1,971,096,832.95	31.66%	4,254,139,576.63

1	573,489,161.49	98,362,575.89	526,869,382.74	90,358,099.14	17.15%	
2	169,586,044.00	169,586,044.00	169,586,044.00	169,586,044.00	100.00%	
3	80,000,000.00	80,000,000.00	80,000,000.00	80,000,000.00	100.00%	
4	71,946,800.00	71,946,800.00	71,946,800.00	71,946,800.00	100.00%	
5	75,809,787.50	75,809,787.50	75,809,787.50	75,809,787.50	100.00%	
6	43,232,000.00	43,232,000.00	43,232,000.00	43,232,000.00	100.00%	
7	14,474,640.00	14,474,640.00	14,474,640.00	14,474,640.00	100.00%	
8	7,875,000.00	7,875,000.00	7,875,000.00	7,875,000.00	100.00%	
9	600,000.00	600,000.00	600,000.00	600,000.00	100.00%	
10	420,000.00	420,000.00	420,000.00	420,000.00	100.00%	
11	193,500.00	193,500.00	193,500.00	193,500.00	100.00%	
12	18,132.00	18,132.00	18,132.00	18,132.00	100.00%	
	1,037,645,064.99	562,518,479.39	991,025,286.24	554,514,002.64		

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1	272,923,827.71	8,424,944.90	8.00%
1 2	19,128,697.09	2,295,443.65	12.00%
2 3	36,303,915.53	16,699,801.14	46.00%
3	521,403,544.30	469,350,115.54	90.00%
	849,759,984.63	496,770,305.23	

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1	2,308,185,927.51	92,327,437.10	4.00%
1 2	916,697,172.10	119,170,632.37	13.00%
2 3	497,890,860.76	258,903,247.60	52.00%
3	614,299,285.10	552,869,356.65	90.00%
	4,337,073,245.47	1,023,270,673.72	

□ ☑

3

	562,518,479.39			8,004,476.75		554,514,002.64
	1,408,578,353.56	123,110,907.32	5,484,790.91	6,163,491.02		1,520,040,978.95
	1,971,096,832.95	123,110,907.32	5,484,790.91	14,167,967.77		2,074,554,981.59

4

4

1

	144,482,415.22	106,337,280.36	38,145,134.86	141,300,293.32	108,137,643.25	33,162,650.07
	144,482,415.22	106,337,280.36	38,145,134.86	141,300,293.32	108,137,643.25	33,162,650.07

2

			/	
	108,137,643.25	-1,800,362.89		106,337,280.36
	108,137,643.25	-1,800,362.89		106,337,280.36

5

1

	122,000.00	431,900.00
	122,000.00	431,900.00

6

	583,889,413.04	537,972,747.55
	583,889,413.04	537,972,747.55

1

1

	93,910,433.46	98,416,728.11
	195,843,123.20	228,593,924.32
	837,548,303.65	753,061,571.17
	-543,412,447.27	-542,099,476.05

	583,889,413.04	537,972,747.55

2

1 1	258,708,823.09	207,936,583.89
1 2	50,940,169.64	45,727,563.79
2 3	154,007,840.70	180,978,881.98
3	663,645,026.88	645,429,193.94
3 4	404,528,061.76	438,366,329.99
4 5	86,378,917.73	90,569,696.20
5	172,738,047.39	116,493,167.75
	1,127,301,860.31	1,080,072,223.60

3

☑ □

	12			
2025 1 1	542,099,476.05			542,099,476.05
2025 1 1				
	1,312,971.22			1,312,971.22
2025 6 30	543,412,447.27			543,412,447.27

□ ☑

4

1		287,268,635.14	2-3 3	25.48%	214,094,592.98
2		195,843,123.20	1-3	17.37%	32,505,803.76
3		80,114,690.14	1	7.11%	4,005,734.51
4		56,000,000.00	1	4.97%	2,800,000.00
5		36,241,211.00	2-3 3	3.21%	32,617,089.90
		655,467,659.48		58.14%	286,023,221.15

7

1

1	54,523,018.64	69.48%	51,592,636.03	67.01%
1 2	4,934,851.48	6.29%	5,123,735.41	6.65%
2 3	4,880,569.98	6.22%	6,131,796.11	7.96%
3	14,137,246.80	18.01%	14,143,187.73	18.38%
	78,475,686.90		76,991,355.28	

2

		(%)
1	10,771,346.45	13.73
2	7,924,792.97	10.10
3	6,154,979.50	7.84
4	6,162,000.00	7.85
5	3,064,640.05	3.91
	34,077,758.97	43.42

8

1

	173,735,816.07	20,919,917.63	152,815,898.44	170,133,308.39	20,919,917.63	149,213,390.76
	73,207,101.82	3,650,338.41	69,556,763.41	73,929,652.28	3,650,338.41	70,279,313.87
	1,207,515.40		1,207,515.40	1,517,436.86		1,517,436.86
	47,222,272.20	45,417,893.58	1,800			

0027

2

	20,919,917.63					20,919,917.63
	3,650,338.41					3,650,338.41
	46,324,031.26			906,137.68		45,417,893.58
	70,894,287.30			906,137.68		69,988,149.62

9

	428,095,616.64	484,112,002.57
	428,095,616.64	484,112,002.57

10

	37,327,584.04						37,327,584.04	
	25,151,063.53						25,151,063.53	
	14,700,000.00						14,700,000.00	
	11,297.87						11,297.87	
	0.00						0.00	
	19,522,223.10						19,522,223.10	
	10,711,63						10,711,63	

	7.45						7.45	
							65,810,000.00	
	107,423,805.99						173,233,805.99	

11

1

	1,121,524,572.06	1,105,804,680.90	15,719,891.16	1,121,524,572.06	1,105,804,680.90	15,719,891.16	
	169,546,646.72		169,546,646.72	169,546,646.72		169,546,646.72	
	30,367,063.68		30,367,063.68	41,367,063.68		41,367,063.68	
	1,151,891,635.74	1,105,804,680.90	46,086,954.84	1,162,891,635.74	1,105,804,680.90	57,086,954.84	

12

	77,180,813.62										77,180,813.62	
	49,649,060.14				7,310,892.55						56,959,952.69	
	30,001,035.93										30,001,035.93	

	6,078,239.29										6,078,239.29	
	1,445,496.21										1,445,496.21	
	947,916.61										947,916.61	
	778,329.79										778,329.79	
	343,582.67										343,582.67	
	421,760.46			421,760.46							0.00	
	4,200,163.42										4,200,163.42	
	171,046,398.14	0.00	0.00	421,760.46	7,310,892.55	0.00	0.00	0.00	0.00	0.00	177,935,530.23	

	171,046,398.14	0.00	0.00	421,760.46	7,310,892.55	0.00	0.00	0.00	0.00	0.00	177,935,530.23	

□ ☑

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13

		1,440,350,912.36	1,590,309,623.76
		1,440,350,912.36	1,590,309,623.76

1

1.	1,096,955,838.95	366,749,813.65	204,106,554.18	2,207,359,240.32	3,875,171,447.10
2.		6,948,411.26	2,704,113.39	28,726,903.12	38,379,427.77
		6,948,411.26	2,704,113.39	28,726,903.12	38,379,427.77
2					
3					
3.	378,769.89	35,693,733.72	44,340,766.21	73,633,445.90	154,046,715.72
1		1,079,986.20	3,539,574.34	61,395,819.97	66,015,380.51
2	378,769.89	34,613,747.52	40,801,191.87	12,237,625.93	88,031,335.21
4.	1,096,577,069.06	338,004,491.19	162,469,901.36	2,162,452,697.54	3,759,504,159.15
1.	300,058,181.57	137,082,539.58	169,939,575.41		

1		70,588.36	3,398,339.95	47,158,905.05	50,627,833.36
2	42,156.73	8,961,051.30	36,502,827.92	7,331,778.16	52,837,814.11
4.	317,380,291.12	136,638,206.44	135,783,594.29	1,511,647,893.31	2,101,449,985.16
1.	141,498,135.18	76,153,611.28	7,853.28	43,661.89	217,703,261.63
2.					
1					
3.					
1					
4.	141,498,135.18	76,153,611.28	7,853.28	43,661.89	217,703,261.63
1.	637,698,642.76	125,212,673.47	26,678,453.79	650,761,142.34	1,440,350,912.36
2.	655,399,522.20	153,513,662.79	34,159,125.49	747,237,313.28	1,590,309,623.76

14

	625,021,578.67	613,696,186.95
	625,021,578.67	613,696,186.95

1

	598,443,307.75	59,822,977.47	538,620,330.28	596,650,869.83	59,822,977.47	536,827,892.36
	7,678,664.21		7,678,664.21	7,015,085.33		7,015,085.33
	78,722,584.18		78,722,584.18	69,853,209.26		69,853,209.26
	684,844,556.14	59,822,977.47	625,021,578.67	673,519,164.42	59,822,977.47	613,696,186.95

2

		596,650,869.83	1,792,437.92			598,443,307.75			73,711,491.47			
		7,015,085.33	663,578.88			7,678,664.21						
		69,853,209.26	8,869,374.92			78,722,584.18			2,533,370.29			
		673,519,164.42	11,325,391.72		0.00	684,844,556.14			76,244,861.76			

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15

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1.	255,566,691.76	44,483,640.56		96,014,806.64	13,608,075,741.68	14,004,140,880.64
2.					85,077,977.74	85,077,977.74
1					41,890,888.83	41,890,888.83
2					43,187,088.91	43,187,088.91
3						
3.				35,924.78	1,925,497,487.16	1,925,533,411.94
1					576,520.90	576,520.90
2				35,924.78	1,924,920,966.26	1,924,956,891.04
4.	255,566,691.76	44,483,640.56		95,978,881.86	11,767,656,232.26	12,163,685,446.44

1.	14,872,832.15	20,314,644.96		55,751,123.25	4,071,626,170.64	4,162,564,771.00
2.	1,096,309.32	1,993,382.98		9,212,517.43	283,634,477.09	295,936,686.82
1	1,096,309.32	1,993,382.98		9,212,517.43	283,634,477.09	295,936,686.82
3.				33,159.15	360,189,194.86	360,222,354.01
1					265,520.90	265,520.90
2				33,159.15	359,923,673.96	359,956,833.11
4.	15,969,141.47	22,308,027.94		64,930,481.53	3,995,071,452.87	4,098,279,103.81
1.					950,488,386.61	950,488,386.61
2.						
1						
3.					177,817,893.42	177,817,893.42
1						
2					177,817,893.42	177,817,893.42
4.					772,670,493.19	772,670,493.19
1.	239,597,550.29	22,175,612.62		31,048,400.33	6,999,914,286.20	7,292,735,849.44
2.	240,693,859.61	24,168,995.60		40,263,683.39	8,585,961,184.43	8,891,087,723.03

16

1

	170,782,342.30					170,782,342.30
	18,812,678.66					18,812,678.66

	18,646,685.30			18,646,685.30		0.00
	7,793,132.44					7,793,132.44
	6,581,443.37					6,581,443.37
	6,175,453.97					6,175,453.97
	5,219,756.69					5,219,756.69
	3,943,428.28					3,943,428.28
	3,835,387.19					3,835,387.19
	3,198,145.99					3,198,145.99
	1,000,801.79					1,000,801.79
	694,273.26					694,273.26
	450,247.05					450,247.05
	285,436.34					285,436.34
	211,311.72					211,311.72
	247,630,524.35			18,646,685.30		228,983,839.05

2

	18,812,678.66					18,812,678.66
	7,793,132.44					7,793,132.44
	6,175,453.97					6,175,453.97
	5,219,756.69					5,219,756.69
	3,198,145.99					3,198,145.99
	285,436.34					285,436.34
	41,484,604.09					41,484,604.09

17

	583,877.26		63,695.64		520,181.62
	22,769,104.02	5,371,464.92	8,538,835.13		19,601,733.81
	12,999,223.61	654,177.05	1,772,573.88		11,880,826.78
	36,352,204.89	6,025,641.97	10,375,104.65		32,002,742.21

18 /

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[redacted]	2,557.53	373,594,961.47	2,159,507,181.33	358,448,761.66
	9,106.47	18,490,445.01	104,349,961.72	24,673,992.50
	1,459.36	66,950,364.84	440,823,209.88	66,123,481.49
	3,123.36	459,035,771.32	2,704,680,352.93	449,246,235.65

	9,709.57	50,176,618.87	244,590,085.47	52,004,837.14
	4,907.92	1,548,726.98	6,194,907.92	1,548,726.98
	4,617.49	51,725,345.85	250,784,993.39	53,84,999

2029	2,238,780,768.01	2,238,780,768.01	
2030	730,252,564.41		
	5,789,856,818.70	5,539,576,857.88	

19

	240,303,018.22		240,303,018.22	249,518,759.52		249,518,759.52
	180,699,946.30		180,699,946.30	180,699,946.30		180,699,946.30
	2,145,827,090.67	406,170,391.58	1,739,656,699.09	2,147,286,016.13	406,170,391.58	1,741,115,624.55
	2,566,830,055.19	406,170,391.58	2,160,659,663.61	2,577,504,721.95	406,170,391.58	2,171,334,330.37

20

	130,967,349.17	130,967,349.17			161,797,863.30	161,797,863.30		
	495,278,567.60	184,939,685.98			560,396,723.03	251,337,884.27		
	3,823,631,618.45	2,487,398,391.14			3,820,367,154.52	2,596,190,198.95		
	178,649,338.22	101,796,588.92			2,431,251.18	2,431,251.18		
	1,384,639,551.18	1,264,724,899.31			1,304,973,153.95	1,207,690,811.53		
	1,856,959,990.00	1,838,147,311.34			1,510,191,490.00	1,491,378,811.34		
	7,870,126,414.62	6,007,974,225.86			7,360,157,635.98	5,710,826,820.57		

21

1

	6,600,000.00	11,600,000.00
	278,890,000.00	280,790,000.00

	1,202,999,898.16	1,208,049,898.16
	863,475,638.87	868,584,774.88
	283,809,719.07	195,525,545.05
	2,635,775,256.10	2,564,550,218.09

1 660.00 660.00

2 27,889.00 27,010.00

879.00

3 120,299.99 33,429.99

650.00 23,420.00

62,000.00 800.00

2

1,897,409,898.11

	235,000,000.00	7.50%	2023 06 22	11.25%
	135,000,000.00	7.50%	2023 06 28	11.25%
	130,000,000.00	7.50%	2023 07 27	11.25%
	120,000,000.00	7.50%	2023 07 13	11.25%
	95,550,000.00	5.46%	2024 11 28	8.18%
	188,000,000.00	5.66%	2024 06 18	8.48%
	120,000,000.00	5.44%	2024 01 31	8.16%
	100,000,000.00	5.44%	2024 01 31	8.16%
	30,000,000.00	5.44%	2024 01 31	8.16%
	25,000,000.00	5.44%	2024 01 31	8.16%
	21,000,000.00	5.44%	2024 01 31	8.16%
	7,299,898.16	5.44%	2024 01 31	8.16%
	16,000,000.00	5.44%	2024 01 31	8.16%
	15,000,000.00	5.44%	2024 01 31	8.16%
	259,000,000.00	5.50%	2025 06 30	8.25%
	127,459,999.95	4.45%	2025 05 18	6.68%
	3,000,000.00	6.46%	2025 04 20	9.69%
	80,500,000.00	4.79%	2024 10 15	7.18%
	45,100,000.00	6.48%	2024 11 10	9.72%
	49,500,000.00	6.48%	2024 11 11	9.72%
	50,000,000.00	6.48%	2024 11 12	9.72%
	45,000,000.00	6.48%	2024 12 20	9.72%
	1,897,409,898.11	--	--	--

22

1

1 1	898,897,221.79	975,164,350.05
1	2,119,585,076.25	2,243,858,787.54
	3,018,482,298.04	3,219,023,137.59

23

	40,453,015.18	44,481,309.71
	2,235,598,407.87	2,094,575,520.67
	2,276,051,423.05	2,139,056,830.38

1

	40,453,015.18	44,481,309.71
	40,453,015.18	44,481,309.71

2

1

	56,082,200.29	65,270,313.33
	2,179,516,207.58	2,029,305,207.34
	2,235,598,407.87	2,094,575,520.67

2 1

1	611,845,077.36	
2	584,858,488.17	
3	231,117,985.68	
4	70,460,752.96	
5	62,893,096.84	
	1,561,175,401.01	

24

1

1 1	465,075.38	228,229.91
	465,075.38	228,229.91

25

	40,656,795.85	43,639,878.77
	12,219,653.87	15,574,813.79
	48,580,424.73	35,448,944.59
	101,456,874.45	94,663,637.15

26

1

	198,484,740.09	642,030,136.35	709,944,617.16	130,570,259.28
-	13,933,301.85	60,037,054.15	59,989,151.55	13,981,204.45
	212,418,041.94	702,067,190.50	769,933,768.71	144,551,463.73

2

1	190,388,299.03	577,535,227.33	643,430,087.85	124,493,438.51
2		12,811,003.95	12,746,958.00	64,045.95
3	4,120,570.28	31,542,015.94	33,165,648.46	2,496,937.76
4	1,375,713.75	15,751,471.12	15,725,782.30	1,401,402.57
5	2,600,157.03	4,390,418.01	4,876,140.55	2,114,434.49
	198,484,740.09	642,030,136.35	709,944,617.16	130,570,259.28

3

1	13,621,023.60	57,933,579.69	57,914,858.20	13,639,745.09
2	312,278.25	2,103,474.46	2,074,293.35	341,459.36
	13,933,301.85	60,037,054.15	59,989,151.55	13,981,204.45

27

	36,703,527.59	41,922,112.74
	73,628,500.50	101,053,072.17
	3,229,396.09	5,057,746.22
	3,384,743.81	2,973,240.01
	3,599,423.38	5,353,285.20
	1,004,799.76	1,571,310.58
	2,743,128.19	2,392,806.88
	124,293,519.32	160,323,573.80

28

	563,788,040.77	481,972,720.22
	1,325,981.00	1,273,887.00
	761,241,641.30	955,879,393.41
	1,326,355,663.07	1,439,126,000.63

29

	43,618,288.19	48,448,134.52
	43,618,288.19	48,448,134.52

30

1

	2,570,116,539.69	3,015,067,394.66
	107,990,062.50	118,590,062.50
	881,552,000.00	900,252,000.00
	4,680,000.00	302,840,000.00
	48,155,864.59	48,415,100.84
	3,612,494,466.78	4,385,164,558.00

1 257,011.65 225,148.29

11,725.00

10,867.95

9,270.41

2 10,799.01

3 88,155.20

31

1

	130,591,972.59	127,587,945.20
	130,591,972.59	127,587,945.20

2

	500,000,000.00		2019 09 26	3+2	500,000,000.00	127,587,945.20		3,106,849.31		102,821.92		130,591,972.59	
					500,000,000.00	127,587,945.20		3,106,849.31	0.00	102,821.92		130,591,972.59	

32

	92,319,866.55	139,214,655.92
	92,319,866.55	139,214,655.92

1

	95,973,245.98	150,197,059.19
	3,653,379.43	10,982,403.27
	92,319,866.55	139,214,655.92

33

	325,412,684.05	323,246,151.97	
	77,878,929.53	74,571,208.04	
	43,044,152.05	43,044,152.05	
		700,000.00	
	446,335,765.63	441,561,512.06	

34

	185,403,063.78	30,222,492.38	65,464,349.04	150,161,207.12	
	185,403,063.78	30,222,492.38	65,464,349.04	150,161,207.12	

						/
	124,368,986.33	5,360,000.00	6,991,665.97	50,481,406.37	72,255,913.99	
	57,804,901.08	0.00	5,719,710.04		52,085,191.04	
	3,209,999.73	0.00	535,000.02		2,674,999.71	
	19,176.64	24,862,492.38	1,736,566.64		23,145,102.38	
	185,403,063.78	30,222,492.38	14,982,942.67	50,481,406.37	150,161,207.12	

35

	635,000,000.00	615,000,000.00
	635,000,000.00	615,000,000.00

36

		+ -					
	1,425,353,248.00						1,425,353,248.00

37

1

			%						

2016	2016	11		7.53	100	5,000,000	500,000,000.00			
2017	2017	1		8.41	100	10,000,000	1,000,000,000.00			

2

2016	5,000,000.00	498,500,000.00					5,000,000.00	498,500,000.00
2017	10,000,000.00	997,000,000.00					10,000,000.00	997,000,000.00
	15,000,000.00	1,495,500,000.00					15,000,000.00	1,495,500,000.00

38

	6,516,244,565.29		411,118.02	6,515,833,447.27
	97,528.62			97,528.62
	6,516,342,093.91		411,118.02	6,515,930,975.89

: 411,118.02

39

	10,113,080.33							10,113,080.33
	10,113,080.33							10,113,080.33

	-3,356,998.16	-126.78				-126.78		-3,357,124.94
	-3,356,998.16	-126.78				-126.78		-3,357,124.94
	6,756,082.17	-126.78	0.00	0.00	0.00	-126.78	0.00	6,755,955.39

40

	392,227.32	3,029,258.34	2,875,986.38	545,499.28
	392,227.32	3,029,258.34	2,875,986.38	545,499.28

41

	565,781,054.36			565,781,054.36
	565,781,054.36			565,781,054.36

42

	-7,608,534,039.08	-4,429,278,030.15
	-7,608,534,039.08	-4,429,278,030.15

44

	2,916,438.37	3,546,043.70
	1,414,162.16	1,672,735.14
	7,275,897.72	7,097,770.62
	7,916,773.48	7,928,486.37
	1,013,200.83	931,910.82
	547,757.54	625,737.83
	933,612.15	1,115,783.72
	152,935.04	215,520.55
	1,653,375.11	740,567.77
	23,824,152.40	23,874,556.52

45

	259,132,296.64	275,856,838.98
	259,132,296.64	275,856,838.98

46

	16,817,767.02	18,503,906.10
	16,817,767.02	18,503,906.10

47

	30,879,976.61	36,423,371.88
	30,879,976.61	36,423,371.88

48

	258,170,514.22	264,842,306.39
	-685,946.43	-1,498,828.66
	2.43	-4.00
	1,247,222.34	539,633.29
	258,731,792.56	263,883,107.02

49

	14,982,942.67	17,818,146.12
	5,073,015.81	1,483,083.22
	291,292.10	191,594.40
	4,915,398.28	3,752,204.53
	310,259.85	2,376,399.05
	25,572,908.71	25,621,427.32

50

	319,281.00	-1,917,907.12
	319,281.00	-1,917,907.12

51

	7,310,892.55	-78,803,745.24
	-223,252,402.85	4,378,024.80
		2,708,090.77
	-3,428,750.10	
	-219,370,260.40	-71,717,629.67

52

	-117,626,116.41	-38,032,912.13
	-1,312,971.22	-1,186,392.08
		-17,761,400.00
	-118,939,087.63	-56,980,704.21

53

		1,808,915.04
	1,800,362.89	-845,575.13
	1,800,362.89	963,339.91

54

	4,654,905.66	-1,485,156.62
	34,375.74	10,000.00
	4,689,281.40	-1,475,156.62

55

	22,000.00	103,310.00	22,000.00
	1,502,809.28	3,879,725.88	1,502,809.28
	1,524,809.28	3,983,035.88	1,524,809.28

56

	84,312,567.38	9,545,899.90	84,312,567.38
	1,822,105.75	1,753,985.80	1,822,105.75
	799,032.48	1,214,372.80	799,032.48
	86,933,705.61	12,514,258.50	86,933,705.61

57

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	65,417,500.78	78,797,735.45
	-18,361,902.92	-7,025,004.23
	47,055,597.86	71,772,731.22

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	-453,596,140.90
/	-68,039,421.14
	19,976,548.71
	3,425,976.11
	-4,111,926.83
	7,477.43

	-1,376,586.98
	66,000,795.33
	31,172,735.23
	47,055,597.86

58

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	685,946.43	1,498,828.66
	10,611,966.04	7,906,591.20
	163,898,367.11	150,806,617.78
	175,196,279.58	160,212,037.64

	75,129,472.60	101,858,454.46
	173,415,345.35	290,632,642.08
	248,544,817.95	392,491,096.54

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	11,668,633.16	28,808,790.10
	124,876.71	124,876.71
	11,793,509.87	28,933,666.81

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1		
	-500,651,738.76	-147,943,745.42
	-1,800,127.58	56,017,364.30
	137,757,070.92	149,827,644.91

	295,936,686.82	332,867,196.24
	10,375,104.65	24,227,439.63
“ ”	-4,689,281.40	1,475,156.62
“ ”	1,822,105.75	1,610,581.33
“ ”	-319,281.00	1,917,907.12
“ ”	258,170,514.22	264,842,306.39
“ ”	219,370,260.40	71,717,629.67
“ ”	-9,789,535.67	-2,804,435.93
“ ”	-1,828,218.27	-2,297,428.60
“ ”	9,347,848.54	2,605,904.81
“ ”	-214,629,711.30	-166,010,219.49
“ ”	128,054,717.21	-253,635,576.64
	327,126,414.53	334,417,724.94
2		
3		
	604,985,332.40	439,483,115.09
	642,741,056.41	573,485,091.47
	-37,755,724.01	-134,001,976.38

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	0.00
	16,919,856.58

	14,679,020.22
	2,240,836.36
	-16,919,856.58

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	604,985,332.40	642,741,056.41
	4,191.26	14,272.00
	604,793,418.47	635,652,333.29
	187,722.67	7,074,451.12
	604,985,332.40	642,741,056.41

60

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			1,689,210.95
	160,746.48	7.1586	1,150,719.75
	20.58	8.4024	172.92
	10,853,191.13	0.0496	538,318.28
			31,386.75
	632,797.42	0.0496	31,386.75
			279,152.11
	32,487.01	7.1586	232,561.49
	939,327.02	0.0496	46,590.62
			1,504,307.97
	18,369.56	7.1586	131,500.37
	27,677,572.70	0.0496	1,372,807.61
			1,720.33
	240.32	7.1586	1,720.33
			43,572.64
:	878,480.65	0.0496	43,572.64

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	30,879,976.61	36,423,371.88
		6,446,835.84
	30,879,976.61	42,870,207.72
	30,879,976.61	36,423,371.88
		6,446,835.84

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	489,572,328.68	93.42%		2025 05 31		-208,947,421.55	6.58%	65,810,000.00				
	16,387,168.00	80.00%		2025 05 31		-11,179,190.98						

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	5,000,000.00				100.00%		
	5,000,000.00				100.00%		
	5,000,000.00				100.00%		
	3,000,000.00				55.00%		
	5,000,000.00				55.00%		
	25,000,000.00				90.00%		
	10,000,000.00				90.00%		
	5,000,000.00				70.00%		
	5,000,000.00				100.00%		
	36,800,000.00				100.00%		
	5,000,000.00				100.00%		
	5,000,000.00				100.00%		
	5,000,000.00				100.00%		
	5,000,000.00				100.00%		
	10,000,000.00				80.00%		
	60,000,000				88.13%		

	.00						
	5,000,000.00				100.00%		
	5,000,000.00				80.00%		
	5,000,000.00				100.00%		
	10,000,000.00				80.00%		
	35,419,600.00				68.15%		
	10,000,000.00				70.00%		
	20,000,000.00				70.00%		
	24,834,200.00				95.00%		
	5,000,000.00				100.00%		
	10,000,000.00				80.00%		
	440,000,000.00				67.50%	32.50%	
	3,000,000.00				80.00%	20.00%	
	8,000,000.00				90.00%	10.00%	
	14,000,000.00				90.00%	10.00%	
	34,000,000.00				100.00%		
	30,000,000.00				65.00%		
	5,000,000.00				100.00%		
	5,000,000.00				100.00%		
	3,000,000.00				100.00%		

	40,000,000.00				90.00%	10.00%	
	5,000,000.00				80.00%	20.00%	
	23,000,000.00				80.00%	20.00%	
	5,000,000.00				90.00%	10.00%	
	10,000,000.00				100.00%		
	110,000,000.00				90.00%	10.00%	
	90,000,000.00				90.00%	10.00%	
	5,000,000.00				90.00%	10.00%	
	10,000,000.00				90.00%	10.00%	
	370,000,000.00				98.11%	1.89%	
	70,000,000.00				90.00%	10.00%	
	20,000,000.00				90.00%	10.00%	
	90,000,000.00				90.00%	10.00%	
	69,400,000.00				99.00%		
	5,000,000.00				90.00%	10.00%	
	5,000,000.00				100.00%		
	70,000,000.00				90.00%	10.00%	
	320,000,000.00				96.88%	3.12%	
	470,000,000.00				99.00%		
	5,000,000.00				100.00%		

	40,000,000.00				90.00%	10.00%	
	400,000,000.00				100.00%		
	20,000,000.00				88.00%		
	43,600,000.00				100.00%		
	71,000,000.00				79.00%		
	20,000,000.00				90.00%		
	50,000,000.00				100.00%		
	10,000,000.00				100.00%		
	30,000,000.00				90.00%		
	2,000,000.00				60.00%		
	200,000,000.00				100.00%		
	100,000,000.00				70.00%	30.00%	
Tus-Sound U.S.) Los Angeles Green Energy Inc.	15,000,000.00				70.00%		
	386,000,000.00				100.00%		
	10,000,000.00				95.00%		
	100,000,000.00				90.00%		
	30,389,100.00				85.00%		
	170,000,000.00				95.00%		

	126,000,000.00				80.00%		
	1,000,000,000.00				100.00%		
	51,325,600.00				99.00%		
	18,755,100.00				80.00%		
	100,000,000.00				69.00%		
	76,157,700.00				65.00%		
	15,000,000.00				90.00%		
	5,000,000.00				100.00%		
	80,000,000.00				75.21%		
	64,331,600.00				90.00%		
	500,000,000.00				100.00%		
	20,000,000.00				80.00%		
	14,812,100.00				80.00%		
	20,000,000.00				75.00%		
	20,000,000.00				85.00%		
	280,000,000.00				70.00%		
	5,000,000.00				100.00%		
	5,000,000.00				100.00%		
	5,000,000.00				100.00%		

	2,000,000.00		100.00%
	5,000,000.00		100.00%
	5,000,000.00		100.00%
	5,000,000.00		100.00%
	5,000,000.00		100.00%
	789,558,700.00		87.98%
	569,629,300.00	PPP	59.49%
	182,577,810.00		98.00%
	110,000,000.00		79.84%
	380,000,000.00		84.90%
	50,000,000.00		51.00%
	51,763,706.00		51.00%
	5,000,000.00		100.00%
	3,000,000.00		51.00%
	3,000,000.00		51.00%

	.00						
	26,000,000.00				90.00%	10.00%	

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	40.00%	2,537,908.88		1,364,142,923.74

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	185,403,063.78	30,222,492.38		14,982,942.67	50,481,406.37	150,161,207.12	

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	25,572,908.71	25,621,427.32
	22,000.00	103,310.00

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	2,375,450.64			2,375,450.64
1.	2,375,450.64			2,375,450.64

2	2,375,450.64			2,375,450.64
			122,000.00	122,000.00
			173,233,805.99	173,233,805.99
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					15,794.00
					4,716.98
		16,603.78			9,056.61
		475,658.35			
		19,800.00			
		53,000.73			
		100,000.00			

2

		27,520.35	

		47,315.35									
			91,061.88								
		2,610,217.29	2,624,638.38								
			61,926.60								

			228,109.50								

3

	193,850,118.94	2018 03 15		
	9,794,900.00	2024 11 13		
	26,500,000.00	2018 08 31		
	68,236,500.00	2018 01 18		
	17,700,000.00	2016 06 13		
	25,000,000.00	2016 06 28		
	9,600,000.00	2016 09 30		
	73,010,000.00	2018 10 26		
	59,250,000.00	2020 06 19		

	620,000,000.00	2020 02 24		
	742,578,200.00	2020 10 16		
	56,229,204.35	2017 12 26		
	148,842,011.53	2017 12 26		
	90,959,007.05	2017 12 26		
	139,597,938.14	2018 12 28		
	120,000,000.00	2020 04 20		
	121,722,000.00	2020 04 20		
	100,000,000.00	2020 04 20		
	80,600,448.72	2018 05 04		
	18,306,157.11	2018 05 07		

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		40,841,923.76	7,004,389.92	44,395,698.75	8,018,443.53
		152,273,704.15	26,114,940.26	152,273,704.15	27,490,945.35
		15,924,347.00	2,731,025.51	15,924,347.00	2,874,924.17
		42,718,896.79	7,326,290.80	58,543,320.29	8,770,314.18
		18,042,021.61	3,094,206.71	18,152,113.36	3,277,117.08
		207,406,239.87	35,570,170.14	207,406,239.87	37,444,374.50
		100,000.00	90,000.00	100,000.00	90,000.00
		29,360,479.43	5,035,322.22	50,179,142.07	9,059,161.33
		864,743.94	112,416.71	864,743.94	112,416.71
		7,648,081.67	4,954,146.01	12,905,861.67	5,927,295.75
				3,750,520.00	1,950,270.40
				14,400.00	576.00
		17,653,688.46	3,027,607.57	18,708,734.33	
		421,625.82		886,864.96	
		138,970.02		138,970.02	
		68,512,192.00	11,256,500.00	68,512,192.00	11,665,119.39
				3,675,499.59	625,803.09
		125,874,932.07	20,681,051.94	125,874,932.07	21,431,895.08

239,286.11	39,300.00	239,286.11	40,741.67
		19,926.36	3,392.72
1,161,045.36	525,457.73	1,156,888.92	525,042.08
55,667.66	3,494.09	55,667.66	2,783.38
		8,717,131.61	435,856.58

		179,875.00		179,875.00	
		109,841.00		109,841.00	
				47,105.26	
		30,000.00		30,000.00	
		4,354,178.83	4,354,178.83	4,354,178.83	4,354,178.83
		71,799.90	71,799.90	71,799.90	71,799.90
		460,994.20	401,892.82	460,994.20	388,890.87
		8,653.00	7,787.70	8,653.00	7,787.70
		30,000.00	27,000.00	30,000.00	27,000.00
				100,000.00	90,000.00
		425,858.67	329,107.66	425,858.67	329,107.66
		28,200.00	14,100.00	28,200.00	14,100.00
		11,557.93	1,053.89	20,612.11	10,935.08
		2,000.00	1,800.00	2,000.00	1,800.00
		28,000.00	2,450.00	21,000.00	1,750.00
		5,000.00	250.00	5,000.00	250.00
		116,709.76	9,783.04	116,709.76	9,783.04
		1,142,700.00		1,142,700.00	
		20,483.14			
		14,195.42			
		17,404.83			
		14,651.09			
		21,600,000.00	18,306,157.11	21,600,000.00	18,306,157.11
		88,807,000.00	80,600,448.72	88,807,000.00	80,600,448.72

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		300,000.00
		891,808.50
	1,699,371.96	1,699,371.96
	2,340,765.51	3,089,359.56
	45,810.19	45,810.19
	2,400,000.00	2,400,000.00
	8,662,517.13	9,118,108.55
	757,900.00	757,900.00
	177,073.72	177,073.72
	2,644,000.00	2,644,000.00
	54,716.98	54,716.98
	5,197,252.25	5,197,252.25
	1,366,823.97	1,366,823.97
	46,156.20	46,156.20
	98,800.00	98,800.00
	5,307,621.61	5,307,621.61
	109,005.44	109,005.44
	4,480.00	4,480.00
	417,000.00	417,000.00
	537,493.92	
	37,168.14	
	605,465.73	605,465.73
	895,533.00	895,533.00
	560,213.00	560,213.00
	1,500.00	1,500.00
	407,693,309.75	177,311,922.77
	584,858,488.17	1,009,499,537.02
	4,274,073.49	1,663,856.20
	34,029,600.00	34,029,600.00
	400,000.00	400,000.00
	231,117,985.68	225,694,726.74
	278,000.00	278,000.00
	3,000.00	3,000.00
	50,000.00	50,000.00
		11,863.54

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	500,000.00	500,000.00
	443,740.62	443,740.62
	1,688,158.00	1,548,768.80
	111,600.00	111,600.00
	1,036,800.00	1,036,800.00
	13,366.67	
	200,000.00	

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37.99 44.17

183.92% 2

62.08

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1 1	88,503,609.34	99,378,185.80
1 2	52,650,752.44	90,697,647.61
2 3	485,379,159.02	491,447,121.92
3	2,380,134,326.72	2,504,206,795.55
3 4	852,599,759.44	1,070,174,951.89
4 5	198,199,823.90	92,348,632.16
5	1,329,334,743.38	1,341,683,211.50
	3,006,667,847.52	3,185,729,750.88

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	956,309,114.24	31.81%	527,802,307.39	55.19%	428,506,806.85	1,002,928,892.99	31.48%	527,802,307.39	52.63%	475,126,585.60
	2,050,358,733.28	68.19%	372,173,562.66	18.15%	1,678,185,170.62	2,182,800,857.89	68.52%	374,291,140.09	17.15%	1,808,509,717.80
1	455,501,508.78	15.15%	372,173,562.66	81.71%	83,327,946.12	478,460,357.03	15.02%	374,291,140.09	78.23%	104,169,216.94
4	1,594,857,224.50	53.04%			1,594,857,224.50	1,704,340,500.86	53.50%			1,704,340,500.86
	3,006,667,847.52	100.00%	899,975,870.05	29.93%	2,106,691,977.47	3,185,729,750.88	100.00%	902,093,447.48	28.32%	2,283,636,303.40

1	573,489,161.49	98,362,575.89	526,869,382.74	98,362,575.89	18.67%
2	169,586,044.00	169,586,044.00	169,586,044.00	169,586,044.00	100.00%
3	80,000,000.00	80,000,000.00	80,000,000.00	80,000,000.00	100.00%

	1,422,605,010.20			47.31%	551,319,542.58

2

	83,258,310.16	88,603,893.50
	4,231,537,220.28	4,649,083,719.50
	4,314,795,530.44	4,737,687,613.00

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( )		
	83,258,310.16	88,603,893.50
	83,258,310.16	88,603,893.50

2

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	20,022,711.75	20,914,983.43
	4,618,408,580.62	5,034,803,836.38
	-406,894,072.09	-406,635,100.31
	4,231,537,220.28	4,649,083,719.50

2

1 1	1,511,287,752.76	1,404,008,364.01
1 2	346,642,672.09	541,228,823.59
2 3	887,973,221.18	1,107,314,321.79
3	1,892,527,646.34	2,003,167,310.42
3 4	667,467,836.29	683,430,029.33
4 5	391,231,183.57	431,898,376.64
5	833,828,626.48	887,838,904.45
	4,638,431,292.37	5,055,718,819.81

3

	12			
2025 1 1	406,635,100.31			406,635,100.31
2025 1 1				
	258,971.78			258,971.78
2025 6 30	406,894,072.09			406,894,072.09

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1		531,575,705.55	2-3	11.46%	
2		402,748,016.41	1	8.68%	
3		287,237,514.14	2-3 3	6.19%	214,093,036.93
4		268,548,642.95	1 1-2 2-3 3	5.79%	
5		193,352,942.68	1	4.17%	
		1,683,462,821.73		36.29%	214,093,036.93

3

4,399,000.00	0.00	4,399,000.00
68,706,000.00	0.00	68,706,000.00
17,600,000.00	0.00	17,600,000.00
56,090,000.00	0.00	56,090,000.00
2,400,000.00	0.00	2,400,000.00
27,000,000.00	0.00	27,000,000.00
490,000.00	0.00	490,000.00
26,400,000.00	0.00	26,400,000.00
348,000,000.00	0.00	348,000,000.00
18,000,000.00	0.00	18,000,000.00

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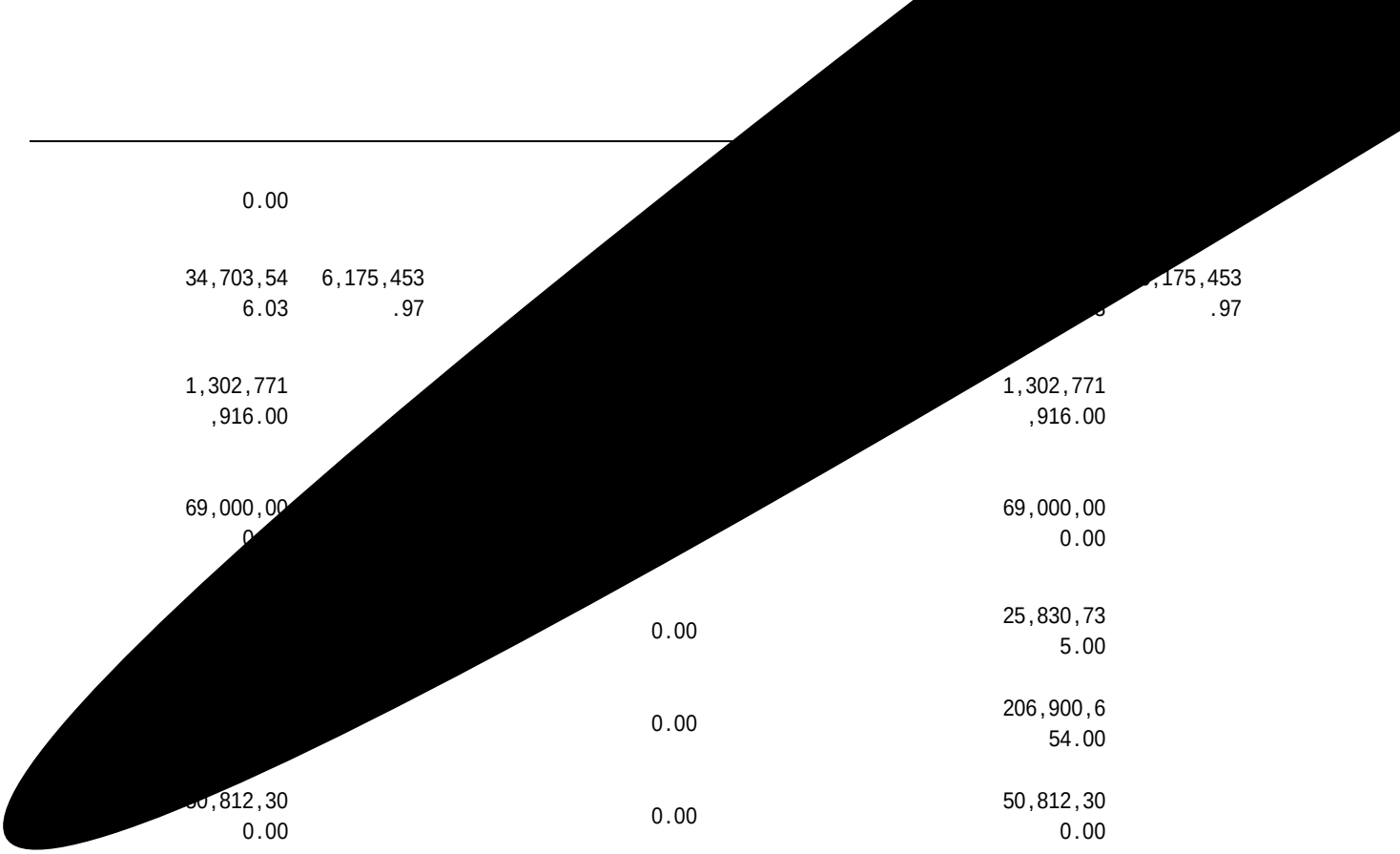
0.00



0.00				
34,703,546.03	6,175,453.97			6,175,453.97
1,302,771,916.00				1,302,771,916.00
69,000,000.00				69,000,000.00
		0.00	25,830,735.00	
		0.00	206,900,654.00	
50,812,300.00		0.00		50,812,300.00
15,004,100.00		0.00		15,004,100.00
37,218,600.00000		37,218,600.00		0.0000 00
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80,000,000.00				
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	386,000,000.00		0.00	386,000,000.00	
	60,000,000.00		0.00	60,000,000.00	
Tus-Sound (U.S.) Los Angeles Green Energy Inc.	37,051,850.00		0.00	37,051,850.00	
	101,913,000.00		0.00	101,913,000.00	
	196,000,000.00		0.00	196,000,000.00	
	1,530,000.00		0.00	1,530,000.00	
	8,424,821.34	18,812,678.66	0.00	8,424,821.34	18,812,678.66
	1,650,000.00		0.00	1,650,000.00	
	4,631,500.00		0.00	4,631,500.00	
0531	5,000,500				

	.00						.00	
	9,000,000.00			0.00			9,000,000.00	
	5,000,000.00			0.00			5,000,000.00	
	2,750,000.00			0.00			2,750,000.00	
	5,000,000.00			0.00			5,000,000.00	
	5,000,000.00			0.00			5,000,000.00	
	3,500,000.00			0.00			3,500,000.00	
	12,000,000.00			0.00			12,000,000.00	
	52,880,000.00			0.00			52,880,000.00	
	4,000,000.00			0.00			4,000,000.00	
	5,000,000.00			0.00			5,000,000.00	
	8,000,000.00			0.00			8,000,000.00	
	23,592,490.00			0.00			23,592,490.00	
	8,000,000.00			0.00			8,000,000.00	
	14,000,000.00			0.00			14,000,000.00	
	10,770,200.00			0.00			10,770,200.00	
	18,500,000.00			0.00			18,500,000.00	

	2,035,000.00			0.00			2,035,000.00	
	5,000,000.00			0.00			5,000,000.00	
	60,166,500.00			0.00			60,166,500.00	
	57,898,440.00			0.00			57,898,440.00	
	16,000,000.00			0.00			16,000,000.00	
	11,849,700.00			0.00			11,849,700.00	
	1,530,000.00			0.00			1,530,000.00	
	5,000,000.00			0.00			5,000,000.00	
	1,065,730,178.74			0.00			1,065,730,178.74	
	36,400,000.00			0.00			36,400,000.00	
	1,200,000.00			0.00			1,200,000.00	
	512,711,600.00			0.00			512,711,600.00	
	36,000,000.00			0.00			36,000,000.00	
	100,000.00			0.00			100,000.00	
	1,500,000.00			0.00			1,500,000.00	
	4,500,000.00			0.00			4,500,000.00	

	5,000,000.00			0.00			5,000,000.00	
	4,500,000.00			0.00			4,500,000.00	
	5,000,000.00			0.00			5,000,000.00	
	3,000,000.00			0.00			3,000,000.00	
	63,000,000.00			0.00			63,000,000.00	
	81,000,000.00			0.00			81,000,000.00	
	363,000,000.00			0.00			363,000,000.00	
	70,200,000.00			0.00			70,200,000.00	
	99,000,000.00			0.00			99,000,000.00	
	310,000,000.00			0.00			310,000,000.00	
	63,000,000.00			0.00			63,000,000.00	
	90,000,000.00			0.00			90,000,000.00	
	297,000,000.00			0.00			297,000,000.00	
	1,330,000.00			0.00			1,330,000.00	
	4,000,000.00			0.00			4,000,000.00	
	4,500,000.00			0.00			4,500,000.00	
	5,000,000.00			0.00			5,000,000.00	
	63,000,000.00			0.00			63,000,000.00	

	23,400,000.00			0.00			23,400,000.00	
	100,000,000.00			0.00			100,000,000.00	
	934,190,000.00			934,190,000.00			0.00	
	22,750,000.00			0.00			22,750,000.00	
	39,999,999.00			0.00			39,999,999.00	
	10,712,831,834.38	24,988,132.63	0.00	971,408,600.00	0.00	0.00	9,741,423,234.38	24,988,132.63

2

	1,445,496.21										1,445,496.21	

	6,078,239.29										6,078,239.29	
	7,523,735.50										7,523,735.50	
	7,523,735.50										7,523,735.50	

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	24,592,354.56	37,138,040.78	11,525,116.65	20,884,850.99
	321,461.79	29,653.40	436,069.03	177,629.51
	24,913,816.35	37,167,694.18	11,961,185.68	21,062,480.50

5

	-18,431,432.00	82,761,546.79
		-81,819,180.53
	-444,617,671.32	
	-463,049,103.32	942,366.26

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	2,885,819.30	
	20,392,337.86	

	-3,428,750.10	
	-306,750,282.05	
	319,281.00	
	2,033,744.08	
	3,934,402.33	
	-292,549,740.40	--

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	5,073,015.81	2015 78

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	-101.61%	-0.409	-0.409
	-50.67%	-0.204	-0.204

2025 半年度报告
SEMI-ANNUAL REPORT

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其他报送数据

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启迪环境科技发展股份有限公司
TUS Environmental Science and Technology Development Co., Ltd.

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电话: 0717-6442936
网址: www.tus-est.com

启迪环境公众号