

,

“ ” 2019 10 24

40% 2019 11 25 2019

12 20

“ ” “ ”

135,209 “

” 40% 2019 12 24

40%

2020 3

17,580 4,395

7,325

2021 8 25

40%

60%

1

6 10 1001

2015 3 20

714,285.71429

91110108335463656N

70%

10%

2

1

2018 12 13

1,000,000

91420000MA4976CJ9X

100%

3

41 9

91410000711291895J

()

1998 12 31

64, 207.8255

12

91133100MA0DLM4B96

229, 300

1 2 602

2019 5 30

	137, 580	60%	
	57, 325	25%	
	34, 395	15%	

2020	12	31	674, 838. 62
282, 229. 08		392, 609. 54	2020 218, 068. 81
37, 058. 87		28, 804. 38	
2021	6	30	679, 475. 21
272, 035. 89		407, 439. 32	2021 1-6 85, 479. 94
15, 125. 81		10, 798. 11	

	“	”
1	“	”
2	“	”
	“	” “
	“	”

40%

1	
1	
2	
1, 469, 290, 000. 00	

3

6%

“ M3 ”

$$M3 = (\quad \quad \quad +$$

5

5

5

3

4

5

1

1 9%

2020 3 10 9% 9%

/

2 2%

51% 10 2%

/

/

3 180

“ ”

“ ” 180 /

/

4

9% 180

2

1

2

5

3

4

6

2019 9 30

5

3

1

2

3

4

/

8%

$$\begin{aligned} &= \frac{\left(\frac{D}{365} \right)^+ \left(1 + 8\% \right)^{\frac{D}{365}} - \left(\frac{D}{365} \right)^- \left(1 + 8\% \right)^{\frac{D}{365}}}{D} \\ &= \frac{\left(\frac{D}{365} \right)^+ \left(1 + 8\% \right)^{\frac{D}{365}} - \left(\frac{D}{365} \right)^- \left(1 + 8\% \right)^{\frac{D}{365}}}{D} \end{aligned}$$

D

5

5

1

8%

20

/

20

/

/

2

18

/

24

/

5

8%

3

3

10 9% /
2% /
180 /
51%
/

/

4 “ 3.2 ”

/

6

60%

1

2